

# Cook Islands

## A: Identification

**Title of the CPI:** Consumer Price Index

**Organisation responsible:** Ministry of Finance and Economic Government -Statistics Division

**Periodicity:** Quarterly

**Index reference period:** 01/12/2006

**Weights reference period:** 2004 Household Expenditure Survey (HES).

**Main uses of CPI:** Indexation of wages, pensions and/or social security payment, indexation of rents, contracts and/or other payments, main inflation indicator used for monetary policy, computation of purchasing power of households , macroeconomic modelling and other analytic uses.

## B: CPI Coverage

### Geographical Coverage

*Weights:* Nation-wide

*Price collection:* Nation-wide

**Population coverage:** Resident households of nationals.

### Consumption expenditure excludes:

- Foods produced for own final consumption;
- Other goods produced for own final consumption;
- Services produced for own final consumption;
- Mortgage interest;
- Social transfers in-kind of goods and services from government and No-profit institutions serving households

## C: Concepts, definitions, classifications and weights

**Definition of the CPI and its objectives:** The Consumer Price Index (CPI) is an indicator or measure of price changes. It is a fixed weighted average of price relatives and is computed using the Laspeyre's price index formula.

**Weights include value of consumption from own production:** No

**Sources of weights:** Household expenditure surveys.

**Frequency of weight updates:** Above 5 years

## **D: Sample design**

## **E: Data Collection**

**Reference period for data collection:** The reference period is the week in which the mid-point of each quarter falls.

### **Methods of Price Collection**

**Treatment of seasonal items and seasonality**

**Treatment of housing**

## **F: Computation**

**Formula used for calculation of elementary indices:** The ratio of arithmetic mean prices (Dutot index) (Direct form)

**Formula to aggregate elementary indices to higher level indices:** The CPI is computed using the Laspeyre's price index formula.

## **G: Editing and validation procedures**

## **H: Documentation and dissemination**

### **Level of detailed CPI published**

**Paper publication:** All items CPI, Division-level (12 Divisions), Group-level app. 40 groups

**Online:** All items CPI, Division-level (12 Divisions), Group-level app. 40 groups

### **Documentation**

**Publications and websites where indices can be found:** Ministry of finance and Economic Management website, <http://www.mfem.gov.ck>

**Publications and websites where methodological information can be found:** Ministry of finance and Economic Management website, <http://www.mfem.gov.ck>

## **I: Other Information**

Completed by ILO in 2013.